

FAIR PROCESSING NOTICE

For details on how your personal data could be used, please refer to our Fair Processing Notice below which can also be found at www.propelfinance.co.uk/fair-processing-notice/

This Fair Processing Notice is published on behalf of the Propel Group. As such, any references to "Propel", "we", "us" or "our" in this Fair Processing Notice are references to the relevant company in the Propel Group (as named in your agreement) which is responsible for the processing of your data.

The Propel Group is made up of different legal entities, including:

1. Propel Finance No. 1 Limited, a company incorporated and registered in Wales with company number 10003271 and registered offices at Unit 5 Langstone Business Village, Langstone Park, Newport, NP18 2LH;
2. Propel Finance Plc, a company incorporated and registered in Wales with company number 04015132 and registered offices at Unit 5 Langstone Business Village, Langstone Park, Newport, NP18 2LH; together, the "Propel Group".

The Propel Group (referred to as 'we', 'us', 'our' in this Notice) act as a Data Controller. This means that we are responsible for, and control the processing of, your personal information in accordance with data privacy laws. We are committed to the highest standards of data privacy and will only use your information for clearly described purposes and in accordance with your data protection rights.

Our Data Protection Team can be contacted at Unit 5, Langstone Business Village, Langstone, Newport, NP18 2LH, by telephone on 01633 415222 or by email dataprotection@propelfinance.co.uk

HOW WE COLLECT, USE AND SHARE YOUR DATA

We will use personal data for our legitimate interest (some of which is obtained from you as part of your application and some of which is obtained from publicly accessible sources, such as credit reference agencies ("CRAs")) in connection with any pre-application or quotation, application or any Agreement you enter with us or to notify you about services and products we supply.

We may supply your personal information to credit reference agencies and they may give us information about you. This may include information from your credit application and about your financial situation and financial history. CRAs will supply to us both public (including the electoral register) and shared credit, financial situation and financial history and fraud prevention information.

The personal data you have provided, we have collected from or about you, or we have received from third parties will, where appropriate, be used to assess your application for finance, provide our products or services to you, prevent fraud and money-laundering, to verify your identity and/or to notify you about services and products we supply.

The three main CRAs in the UK (Callcredit, Equifax and Experian) have produced a Credit Reference Agency Information Notice which explains how these agencies use and share personal data which they receive about you. The identities of the CRAs, and the ways in which they use and share personal information, are explained in more detail at; www.experian.co.uk/crain/index.html

We may conduct a credit search using your details at any time during the life of your Agreement with us and we may also use that data in contemplation of legal action or enforcement. We will rely on performance of a contract as the lawful basis for processing your personal data in these ways.

Commercial Credit Searches we make with credit reference agencies will leave a 'search marker' on your file. This will appear in the "number of searches" area of your Commercial Credit Report without identifying us as a lender and will not provide any detail as to the nature of the search unless you proceed with a Finance Agreement with Propel. A search marker is different from a footprint on a consumer search in that it does not impact your score with the credit reference agency in the same way as a consumer footprint. We would not undertake any consumer or personal searches without your consent to do so.

We will also provide CRAs with information relating to your performance under our account or facility. These searches (and performance details of a Finance Agreements) may be accessed by other financial companies in connection with any applications for credit that you may make to them and may affect your ability to obtain credit with them.

We may also be required to process the personal data of any person linked to your application for finance, including any joint applicants, any person with whom your finances are linked, any person with at least a 25% share in your business, any guarantor or any director or partner in order to assess your application for finance. You are responsible for sharing this Fair Processing Notice with them so they are aware how their personal data may be processed. We will rely on legitimate interest as the lawful basis for processing your personal data (and the personal data of any linked person) in these ways.

We may also share information (including the results of our credit search) with third parties such as our funders to whom we may assign our agreements. These funders may wish to conduct their own credit search using your personal data in order to secure funding for you/your business, and if you agree to enter into a finance agreement with us, you will be agreeing that our funders can use your data in this way. Details of these third parties and how they may process your data can be found on our website www.propelfinance.co.uk/policies/third-party-data-privacy/

If your application is successful and you enter into an Agreement with us, we use your data to provide finance to you, for the ongoing administration of your Agreement and to help understand customer needs and business trends to improve our products and services. We rely on legitimate interest to process your personal data (and that of any linked person) in these ways.

We may use your personal data to notify you about the services and products which we supply which may be of interest to you or your business. Where necessary, we may transfer your personal data to third-party marketing companies who will provide marketing services for us. We or our marketing agents may contact you for these marketing purposes by post, telephone or electronic means (email or SMS). The method by which we will contact you will depend on whether you are an individual (such as a sole trader or private individual) or a business contact (such as a limited company or one of its employees). In the case of electronic communications, and where you are an individual (and not a business contact), we will only contact you by electronic means with information about goods and services similar to those which we have discussed with you and/or offered you (at which point you will be or have been offered the opportunity to opt-out from such communications). Where you are a business contact, then we may contact you to notify you of the services and products we offer by any means, including electronic communications, on the basis of our legitimate interest. Whether you are an individual or a business contact, if you do not want us to use your data in this way, please (i) tick the relevant box situated on the form on which we collect your data or (ii) contact us to let us know or (iii) let us know if we call you. You may opt-out from marketing activities at any time by emailing us at marketingteam@propelfinance.co.uk.

The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment. Further details of how your information will be used by us and these fraud prevention agencies, and all of your data protection rights, can be found in our Data Privacy Policy available at www.propelfinance.co.uk/privacy-policy/

YOUR RIGHTS

Your personal data is protected by legal rights, which include your rights to object to our processing of your personal data; request that your personal data is erased or corrected; request access to your personal data.

For more information or to exercise your data protection rights, please contact us by email dataprotection@propelfinance.co.uk or by telephone 01633 415222.

The rights include:

RIGHT TO ACCESS

You have a right of access under the data privacy laws to information we hold about you on our records.

RIGHT TO RECTIFICATION

If you become aware that we are holding information about you which is in any way incorrect, please let us know immediately so that we may amend it as quickly as possible.

RIGHT TO ERASURE

You have the right to require us to delete your data, subject to certain legal requirements.

RIGHT TO RESTRICTION OF PROCESSING

You have the right to require us to restrict the way in which we process your personal data. You may wish to restrict processing if, for example: you contest the accuracy of the data and wish to have it corrected; you object to processing but we are required to retain the data for reasons of public interest; or if you would prefer restriction to erasure.

RIGHT TO DATA PORTABILITY

You have the right to obtain from us easily and securely the personal data we hold on you for any purpose you see fit.

RIGHT TO OBJECT TO PROCESSING

You have the right to require us to stop processing your personal data should you wish the data to be retained but no longer processed.

RIGHT TO OPT-OUT

You have the right at any time to opt-out of allowing us to process your personal data including any marketing activities that we may undertake.

If you would prefer to receive a copy of our Data Privacy Policy by email or post, please contact us using the details shown above.

OUR PRIVACY POLICY CONTAINS DETAILED INFORMATION ABOUT

- who to contact about how your information is used and who your information may be sent to;
- why and for what purposes we are using your information;
- from what sources we may collect your personal data;
- whether your information will be profiled or automatically processed;
- whether any information must be provided as part of a statutory or contractual requirement and what happens if that information is not provided;
- how long your information will be kept for;
- what your rights are in relation to your information;
- how to request that your information be handled differently; and
- how to complain.